

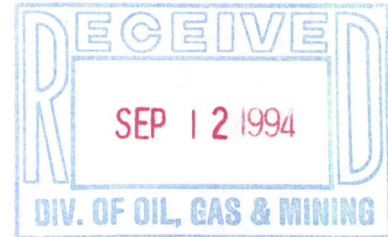


Michael O. Leavitt  
Governor

Scott Hirschi  
Director

State of Utah  
*School and Institutional*  
Trust Lands Administration

355 West North Temple  
3 Triad Center, Suite 400  
Salt Lake City, UT 84180-1204  
801-538-5508  
801-355-0922 (fax)



m/003/007

September 9, 1994

Noranda Exploration Inc.  
65 North Edison Way, #4  
PO Box 7176  
Reno, NV 89510

Gentlemen:

RE: Release of Bond of Lessee, No. 1944605

This letter is to confirm that on August 31, 1994, the Director of the School and Institutional Trust Lands Administration released a \$5,000 State of Utah Bond of Lessee, Bond No. 1944605 with Noranda Exploration, Inc. as principal and Travelers Indemnity Company as surety. This bond was to cover operations under State of Utah Metalliferous Minerals Lease ML 39029. This bond is released due to Noranda's transfer of interest in this lease to Western States Minerals Corporation.

If you have any questions concerning this matter, please contact this office.

Sincerely,

JOHN T. BLAKE  
MINERAL RESOURCES SPECIALIST

tdw

cc: Lynn Kunzler